

FOR IMMEDIATE RELEASE: March 4, 2019

Contact: Jessica Mraz (505) 365-3998 JessicaL.Mraz@state.nm.us

## Economic Development Secretary Alicia J. Keyes Announces Innovation Voucher Grant Awards

## Nine Local Tech Startups Receive Spring FY 19 Awards

**Santa Fe, N.M.** – Today, Economic Development Secretary Alicia J. Keyes announced that nine New Mexico companies will receive Innovation Voucher Grants to help their businesses grow by covering eligible expenses such as rent at a state certified incubator. The Innovation Voucher program is designed to enable early-stage science and technology companies to overcome business development barriers by providing small amounts of funding at critical moments during company growth.

"By supporting New Mexico's startup companies, we are enriching the state's innovation ecosystem," said Economic Development Secretary Alicia J. Keyes. "Accelerating the growth of homegrown companies creates new jobs and benefits the state's economy. Congratulations to all the companies awarded Innovation Vouchers this spring and I encourage other entrepreneurs to apply in the next round."

Innovation Vouchers are competitive grants that are capped at \$2,000 per individual award. Applicants must be a New Mexico-based science or technology company with a New Mexico address.

Applicants are also required to be associated with an approved program: ABQid, Arrowhead Center at NMSU, The BioScience Center, The Enterprise Center at San Juan College, FatPipe ABQ, FatPipe Raton, FatPipe Rio Rancho, The Joseph L. Cecchi Venture Lab at STC.UNM, Navajo Tech Innovation Center, Project Y Cowork Los Alamos, The Santa Fe Business Incubator, The South Valley Economic Development Center, Taos County Economic Development Center, TEAM Technologies, and WESST Enterprise Center (Abq, Farmington, Las Cruces, Rio Rancho, Roswell, and Santa Fe). Applications are reviewed by the Technology Research Collaborative.

The following companies were awarded \$2,000 Innovation Vouchers for Spring FY19:

- 1. **Acoustic Biosystems** has developed systems that employ resonant ultrasonic waves in fluid chambers. These systems can be used as a 'continuous flow centrifuge' to separate and process cells and blood in medical devices.
- 2. <u>EquiSeq</u> develops and sells genetic tests for horses. For horse breeders who seek to improve the health of horses, EquiSeq's Myopathy Panel is a set of DNA tests that predicts the onset of muscle-wasting disease before symptoms appear.
- 3. <u>Guidance Foundation</u> is a group mental health outpatient practice. Their innovation includes Artificial Intelligence in their Electronic Medical Record to improve doctors' diagnostic abilities.

- 4. <u>HatchForm</u> creates innovative strategies and programs for economic development organizations, communities & governments, and entrepreneur support organizations like innovation hubs, accelerators, and business incubators.
- 5. <u>Integrated Deposition Solutions</u>, IDS, has developed the next-generation of aerosol printing technology, NanoJet™.
- 6. <u>NeuroGeneces</u> is a health tech start-up that improves neurological health through sleep science.
- 7. <u>Parental Values</u> is a mobile parental control that provides parents the tools to monitor, track, and control the content on their children's mobile device.
- 8. <u>RadPhysics Services</u> (RadPhysics) provides radiation oncology professionals with a comprehensive and integrated approach to error management.
- 9. <u>Think Ubiquitous</u> builds computational utilities that pack heavy computational power in easy-to-use modular data solutions for unique applications.

Awardees are required to complete a short report on their accomplishments three months after receiving the award. Goals such as receiving follow-on investment, bringing a new product to the market, creating jobs, and more are tracked after three months and after a year.

Companies interested in applying for the next round of Innovation Vouchers are encouraged to apply online at <a href="http://gonm.biz">http://gonm.biz</a>.

## ###

New Mexico Economic Development Department

gonm.biz







